

Eastcombe Scouts & Guides 2020 AGM

Group Treasurer's Report

The accompanying accounts cover the income and expenditure to the end of the financial year to 31st January 2019 by the Group Executive and do not include individual income & expenditure of Sections.

The account show a total income of £166575.45 and include monies transferred to the Group from the Thursday Cubs Section and the Tuesday Beaver section both of which closed in late 2018. These monies totalling £2355.98 are ring fenced in the hope that these sections will re-open and can be re-financed and are included in the total Group assets held in the Group Current and Deposit accounts. Receipts for Hall Hire were depressed in 2019 by the loss of one of our major hirers who it is hoped will return in the near future. A significant part of the Fund Raising total was derived from the now abandoned Railway Show event.

Expenditure total at £13347.77 is in line with previous years with the major items being Hall Cleaning & Maintenance, Utilities, and Insurance.

The Net Income for the year was £3227.68 bringing the total assets of the Group to £12703.94.

The Groups accounts will be combined with Section accounts to produce a Consolidated Account which will be submitted to the Charity Commission later in the year.

The approval of Mrs G Sharpe to continue as auditor for the Group Executive accounts and Mr C Bourne to continue as auditor for the Consolidated Group accounts is requested.

Tony Dendy
Group Treasurer